



Competition Law & Policy Institute of New Zealand (Inc)

**Minutes of the Annual General Meeting
of the Competition Law & Policy Institute of NZ Inc**

Date Sunday, 6th August 2006, commencing at 12.20 pm

Venue Te Papa Museum of New Zealand, Wellington

Participants Yvonne van Roy (Chair), Val Browning (Secretary/Treasurer), John Turner, Anne Callinan, John Collinge, Nicole Smith, Rhonda Smith, Mark Williamson, Peter Taylor, Miriam Dean QC, David Round, Philip Williams, Tom Chan, Louise Longdin, Lindsay Hampton, Ian Eagles, Hayden Glass, Jeff Hamilton, Stephen Gale, David Peters, Sarah Keene, Brent Layton, Colin Fraser

Apologies Kerrin Vautier, Ian Tonking, Charles Sweeney

1. PREVIOUS MINUTES

The minutes of the previous annual general meeting held on 7th August 2005 were confirmed as a true and correct record.

Anne Callinan/Philip Williams

2. MATTERS ARISING FROM THE MINUTES

2.1 Appointment of Auditors:

It was reported that quotations had been sought from accounting firms and the decision taken to stay with the current auditors, the only marginally lower quotation having been subject to a number of variables.

3. DIRECTOR'S REPORT

The Director, Yvonne van Roy, spoke to her report, thanking the overseas and local guest speakers and panellists. She noted that a point of interest she had omitted to include in her report was that the Institute is currently pursuing quotations for establishing a web page.

The Director noted that the Institute had awarded a scholarship to David Carter a PhD student at Victoria University of Wellington, and asked that members draw to the Institute's attention the names of other PhD students who would be worthy recipients of such a scholarship, emphasising that the Institute's charitable aim to encourage students in competition law related studies. A previous recipient, Chris Noonan, had been awarded the prize for best doctorate thesis at the University of Auckland in 2005.

It was **resolved** That the Director's Report be received.

Lindsay Hampton/Ian Eagles

4. FINANCIAL STATEMENTS AND THE TREASURER'S REPORT

The audited financial accounts for the year ended 31 March 2006 were presented by the Secretary/Treasurer, Val Browning. She noted that the Institute was in a healthy financial position, with a profit of \$7,684 showing for the year. She noted that the main contributory factor to the slight increase in expenditure was the cost of air travel and taxi fares for Advisory Board members. Higher interest rates had also contributed to the higher level of income.

In response to a question, Val said that Te Papa was an expensive venue, the cost being on a par with the Hilton and considerably more expensive than the James Cook Grand Chancellor Hotel. The Director said that this was something to be borne in mind when setting workshop venues.

There being no further questions or comments on the financial accounts, they were **received and adopted** by the meeting.

Peter Taylor/Louise Longdin

5. APPOINTMENT OF AUDITORS

It was **resolved** That Horwath Audit (Wellington) be reappointed the Institute's auditors for the 2006-2007 year.

Yvonne van Roy/Anne Callinan

6. GENERAL BUSINESS

Yvonne raised a number of points regarding the running of the workshop. The idea of providing tea and coffee at the start of the day was dismissed as being an unnecessary expense and the continuing availability of an 'Early Bird' discount on the registration fee was supported. On the matter of future venues it was noted that the James Cook had been unavailable for the dates required and the Chair sought the views of those present regarding a return to a venue such as the James Cook, where all needs could be catered for in the one place.

The question of varying the venue was raised and whether this would affect the numbers attending. In response the Secretary/Treasurer said numbers were about the same with Auckland and Wellington as venues and the Director said it had been the custom to hold the Workshop in the city from which the Director came, although there was no reason to remain with this if the preference was to move it elsewhere. Generally Wellington and Auckland received the best numbers, with Christchurch slightly fewer.

It was **agreed** that Te Papa be booked as the venue for the 2007 Workshop.

There being no further general business, the meeting closed at 12.55 pm.

Yvonne van Roy
Director